



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

NEWSLETTER 9 - 8 October 2016

Dear Readers,

Welcome to a new edition of our newsletter.

1. American sanctions lifted

On Friday, 7 October 2016, the **US terminated its sanctions programme** against Myanmar (<http://tinyurl.com/h7o8ukh>). The termination is more encompassing than originally thought. American investors are now **allowed to deal with individuals and entities that were originally on the SDN list**, such as military conglomerates MEHL and MEC, Tan Shwe, Stephen Law, Tay Za and others. Even individuals recently added to the SDN list for their alleged ties to North Korea have been removed. **There are no more restrictions on business with the military**. Furthermore, **gem stones from Myanmar may be imported into the US**. **American banks may act as correspondent banks for their Myanmar counterparts** (<http://tinyurl.com/jajofr9>).

A few Myanmar nationals are left on the SDN list under anti-drug measures such as Wei Hsueh Kang and the United Wa State Army.

2. New Investment Law has passed both houses of parliament

The new Investment Law (an English translation of the draft is available here: <http://tinyurl.com/jtv4dbx>) has passed both houses of parliament and is expected to be enacted soon.

3. Seminar: Investment in the power sector in Myanmar

There are still **places available at our seminar on investment in the power sector on 27 October**; you are cordially invited. Please find the seminar announcement inside the newsletter.

We trust that you will find this newsletter useful and hope that you will enjoy reading it.

Sebastian Pawlita
Managing Director

Nyein Chan Zaw
Director



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Press review (29 September - 8 October 2016)

- US ends Myanmar sanctions: <http://tinyurl.com/j7cj92n>
- New Companies Law to come out in the first quarter of 2017?: <http://tinyurl.com/z9acl3z>
- New Investment Law approved by both houses of parliament: <http://tinyurl.com/hkhfgmg>
- US gems association eyes trade ties: <http://tinyurl.com/id7496y>
- Bus Rapid Transit (BRT) Lite share sales restart: <http://tinyurl.com/jxt46kd>
- Myanmar moves to jump-start coffee cultivation: <http://tinyurl.com/j8562f4>
- Chin State government offering investors opportunities in hotels and community-based tourism projects: <http://tinyurl.com/hajm52g>
- Myanmar Agricultural Development Bank to continue to disperse loans using a group-pledge system: <http://tinyurl.com/zj6c8ry>
- Government pushes Nay Pyi Taw as tourist destination: <http://tinyurl.com/j7nn9ax>
- Local residents protest against Thilawa second phase: <http://tinyurl.com/j3vfon8>
- Share split eyed for Thilawa Holdings: <http://tinyurl.com/z88guhq>
- Asian Infrastructure Investment Bank approved its first loan for a Myanmar project: <http://tinyurl.com/j6ava96>
- Banking sector may grow eightfold by 2025: <http://tinyurl.com/h2hxlke>
- Shinhan Bank starts operation in Myanmar: <http://tinyurl.com/jg25lfd>
- Foreign banks finish license legwork: <http://tinyurl.com/zcq5aum>
- Myanmar sees fastest growth in European visitor numbers in Asia: <http://tinyurl.com/zd2547a>
- Fourth telco license “just weeks away”: <http://tinyurl.com/zujax68>
- Telenor and MPT withdraw spectrum auction interest: <http://tinyurl.com/gr6n469>
- Telenor and MPT apply for spectrum auction: <http://tinyurl.com/hlzhhgvy>
- New trademark laws coming in 2017?: <http://tinyurl.com/gu72xqa>



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SEMINAR INVITATION:

INVESTING IN MYANMAR'S POWER SECTOR

Date and time	Thursday, 27 October 2016, 2:30pm - 4:00pm
Place	Sule Shangri-La, 223 Sule Pagoda Road, Yangon
Topics	<ul style="list-style-type: none">▪ Institutional and legal framework of the power sector▪ Opportunities for foreign investors in power generation: selling turnkey facilities; construction and operation of coal-fired, gas-fired and hydro power plants; power generation with renewable energy▪ Opportunities for foreign investors in supply, engineering and distribution▪ Project documentation: MoA, BOT contract, power purchase agreement, fuel supply agreement▪ Land issues▪ Project finance▪ Government guarantees
Speakers	<ul style="list-style-type: none">▪ Sebastian Pawlita▪ U Nyein Chan Zaw
Language	English
Fee	The event is free of charge.
Registration	Please register by sending an e-mail to sebastian@lincolnmyanmar.com or nyeinchanzaw@lincolnmyanmar.com , stating the name of your company and the names of the participants.



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Homepage: Coming soon...



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