



**The Republic of the Union of Myanmar
Central Bank of the Union of Myanmar**

Notification number: Ma Pa Ba (FIS)/ (1861/2016)

Date: 9 December 2016

Order

Re: Notice that a bank's financial statements shall comply with the law.

Legal basis: Financial Institutions Law (2016)

1. In relation to the above legal basis, a bank shall maintain, according to section 84 (a) Financial Institutions Law, accounts and records and financial statements, adequate to reflect its operations and financial condition, in accordance with internationally accepted accounting standards.
2. Besides, a bank shall send the balance sheet and the profit and loss statement in accordance with the provisions of section 86 sub-section (c), (d), (e), (f) and (g) of the Financial Institutions Law to the Central Bank within six months from the end of the financial year. It is also enacted that a bank shall arrange, for the public, for the publication of the audited financial statements on the bank's website or another significant place at the bank.
3. Therefore, a bank shall inform the Central Bank that it has obtained the order and will comply with the provisions of the above paragraphs (1) and (2).

On behalf of the Chairman
(Soe Min, Vice Chairman)

Distribution list: *[omitted]*