



**Draft Law Amending the Myanmar Stamp Act  
(2017, Pyidaungsu Hluttaw Law number-----)  
1379, -----month, -----date  
(2017, -----month, -----date)**

The Pyidaungsu Hluttaw hereby enacts this law.

1. This law shall be called the Law Amending the Myanmar Stamp Act.
2. In section 3-A of the Myanmar Stamp Act,
  - (a) sub-section (1) shall be replaced as follows:
    - (1) Notwithstanding anything contained in any other laws, in the case of instruments (conveyance, gift and mortgage-deed) affecting immovable property situated wheresoever in the whole of the Republic of the Union of Myanmar, stamp duties charged by Articles 23, 33 and 40 (a) respectively of Schedule (1) annexed to this Act shall be increased by an additional stamp duty of 2 per centum for consideration equal to the market-value of the property so situated.
    - (2) The terms in sub-section (2) "The Ministry of Finance of the Union Government" shall be replaced by "The Ministry of Planning and Finance of the Union Government" and "to the Township Development Funds" shall be replaced with "to the respective Region or State Government".
3. The expression "ten times" contained in section 35 sub-section (a) and section 40 sub-section (1) lit. (b) of the Myanmar Stamp Act shall be replaced with the expression "three times".
4. The expression "one and a half per centum" contained in No. 15 of Schedule 1 to the Myanmar Stamp Act shall be replaced by "0.5 per centum", and the expression "Three per centum" contained in no. 23 shall be replaced by "Two per centum", and the expression "kyat 600" contained in no. 35 (c) shall be replaced by "kyat 300", and the expression "0.3 per centum" contained in no. 62 shall be replaced by "0.1 per centum" respectively.