



SEMINAR INVITATION:

THE NEW MYANMAR COMPANIES LAW

Parliament passed the new Myanmar Companies Law on 23 November 2017. The president now has 14 days to sign it or return it to parliament with remarks. The plan is apparently for the new Companies Law to go live in early 2018.

The **new law brings about important changes for businesses operating in the country**, such as

- a registration requirement for foreign contractors;
- a requirement to have at least one resident director;
- the possibility to have a harmless foreign minority participation without making a company a “foreign company”;
- the possibility to set up a company with only one shareholder and one director;
- the abolition of the “permit to trade”;
- the abolition of the “company’s objectives” in its constitution,
- sweeping protection of minority shareholders,
- extensive provisions on the powers and duties of a director;
- possibility to have a tailor-made constitution, including provisions for different classes of shares,
- hefty penalties for failures to make required filings and keep registers,
- and, and, and...

In order to enable investors to profit from the new Companies Law and remain compliant, we will hold a seminar in which we will explain the changes and suggest measures to take.

Date and time	Tuesday, 19 December 2017, 2:30pm - 4:00pm
Place	Sule Shangri-La, 223 Sule Pagoda Road, Yangon
Speakers	<ul style="list-style-type: none">▪ Sebastian Pawlita▪ U Nyein Chan Zaw
Language	English
Entrance fee	Ks. 10,000 per person, payable at the reception desk
Registration	Please register by sending an e-mail to sebastian@lincolnmyanmar.com or nyeinchanzaw@lincolnmyanmar.com , stating the name of your company and the names of the participants.