



Ministry of Commerce and Trade
Minister's Office
Notification No. 74/2016
8th Waning Day of Thazaung Mone 1378
(22 November 2016)

The Ministry of Commerce and Trade issues, with the consent of the Union Government, this notification according to the authority conferred upon it by section 13, sub-section (b) Import/Export Law.

Notification relating to the approval and issuance of import/export licenses

- (1) In order to enable fast and smooth trade and trading business that complies with the law, the Ministry of Commerce and Trade will, with regard to an import/export license, not scrutinize the price, and approve the license based on the price and values in the invoice and the sales contract submitted by companies in good faith together with an undertaking stating that the price and the value are true.
- (2) The following items have to be submitted when applying for an import/export license.
 - (a) Online import/export license application (revenue-stamped with Ks. 600)
 - (b) Original invoice
 - (c) Original sales contract
 - (d) Undertaking that the description, price and values contained in the invoice and sales contract are true
 - (e) Recommendation from the relevant departments (for goods that are to be imported/exported where a recommendation is required)
- (3) The scrutinizing, value assessment and collection of tax for the import/export license/permit approved in this way on the basis of the value in the invoice shall be done according to the law, rule, order, procedure, principles and directives of the Ministry of Planning and Finance.
- (4) Action shall be taken, according to the law, rule, order, procedure and directives of the relevant department in force, against companies which fake the invoice or sales contract or illegally falsify the description in the invoice or sales contract or alter the price or values in the invoice or sales contract in order to avoid tax.



- (5) If necessary, the relevant departments may re-scrutinize, according to international procedures, the prices in the approved licenses after approval and issuance of the licenses on the basis of the prices in the invoice or sales contract together with the undertaking.

(Signature) Dr. Than Myint
Union Minister
Ministry of Commerce and Trade

Distribution list: *[omitted]*