



The Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry

Subject: Allowing joint venture companies to trade (notification no. 96/2015)

Reference: Letter no. FA-11/2-20/2015 (7) of the Ministry of Commerce (dated 11.11.2015)

1. Based on the essential needs of the country's agricultural and medical sectors, in order to improve the trading sector according to international trade principles and the rules of the World Trade Organization and because of increasing numbers of interested foreign investors due to the change of the economic situation, the Ministry of Commerce notifies that joint venture companies are allowed to trade the following types of goods.
 - A. Fertilizers
 - B. Seeds
 - C. Pesticides
 - D. Hospital equipment
2. Only foreign companies which are in a joint venture with Myanmar companies are allowed to import the types of goods specified above, using only foreign currency that they brought into country legally. With respect to the trading of these types of goods, the same principles and rules shall apply, and shall be allowed, as those that apply to local companies.
3. We send this notice to inform you about notification no. 96/2015; note that the lists of the goods which are allowed to be traded by joint venture companies will be changed and fixed according the needs of the country, the market and the situation of local investors.

(Tint Swe)

CO Department

The Republic of the Union of Myanmar

Ministry of Commerce

Notification No. 96/2015

(11.11.2015)

The Republic of the Union of Myanmar, the Ministry of Commerce hereby releases this order according to the authority conferred upon it by the Import and Export Law, section (13), sub-section (B).

“Allowing joint-venture companies to trade”



1. The Ministry of Commerce has so far allowed foreign companies to engage only in service businesses and not in trade. However, it has now approved to permit joint venture companies to trade the following types of goods based on the essential needs of the country's agricultural and medical sectors, in order to improve the trading sector according to international trade principles and the rules of the World Trade Organization and because of increasing numbers of interested foreign investors due to the change of the economic situation.
 - A. Fertilizers
 - B. Seeds
 - C. Pesticides
 - D. Hospital equipment
2. Only foreign companies which are in a joint venture with Myanmar companies are allowed to import the types of goods specified above, using only foreign currency that they brought into country legally.
3. With respect to the trading of these types of goods, the same principles and rules shall apply, and shall be allowed, as those that apply to local companies.
4. The lists of the goods which are allowed to be traded by joint venture companies will be changed and fixed according the needs of the country, the market and the situation of local investors.

(Win Myint)

Union Minister

Ministry of Commerce

Distribution list: *[omitted]*