



**The Republic of the Union of Myanmar
Central Bank of the Union of Myanmar**

Notification number FE: 1/1075

Date: 5 December 2016

Re: An exporter shall submit the status of incoming export proceeds within six months of shipping exports overseas.

Legal basis: Foreign Exchange Management Law and Foreign Exchange Management Regulation.

1. The Foreign Exchange Management Law and the Foreign Exchange Management Regulation prescribe that exporters shall transfer export proceeds as foreign currency into their domestic bank account within six months after shipping exports overseas.
2. Therefore, we inform you that the relevant banks which hold an A.D. [= "Authorized Dealer"] license shall not fail to submit, within 5 working days, the lists of the companies which do not transfer export proceeds after the specified 6 months.

On behalf of the Chairman
(Sat Aung, Vice Chairman)

Distribution list: *[omitted]*