



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

NEWSLETTER 25 - 12 June 2017

Dear Readers,

Welcome to a new edition of our newsletter.

1. New partner

We are proud to welcome **Mr. Alexander Pulte** who has joined our firm as a partner.



Alexander is a New York attorney and expert in securities, capital markets, mergers & acquisitions, corporate governance, and financial institutions law. As an attorney with some of the most prestigious international law firms, he has advised global corporations, Wall Street banks, and sovereign issuers in numerous billion dollar transactions. In addition to his legal expertise, Alexander also holds an MBA from Columbia University and has advised corporations and European governments on business strategy and international policy.

(Note from us: And, in addition, Alexander has been in Myanmar for prolonged periods as a lecturer. His CV is absolutely impressive, and we are delighted that he has joined our firm.)

2. Our seminar: The new Myanmar Investment Law - first experiences

You are cordially invited to attend our seminar on Friday, 23 June 2017, from 2:30-4:00 p.m. at Sule ShangriLa. Topics include:

- How to obtain an MIC permit
- How to obtain an MIC endorsement
- The new “investment screening procedure”
- Importing goods
- Removal of restrictions on foreign companies leasing property?
- Market access liberalization

The entrance fee is Ks. 10,000 per person. Please reserve by sending an e-mail to either sebastian@lincolnmyanmar.com or nyeinchanzaw@lincolnmyanmar.com, stating the name of your company and the names of the participants.

You can download the seminar invitation here: <http://tinyurl.com/ycdpl8hv>



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3. Seminar in Singapore

Consult-Myanmar (<http://tinyurl.com/y7t5za9h>) cordially invites our readers to the following seminar in Singapore:

- **Topic:** Investing in Myanmar: Opportunities & Pitfalls
- **Speaker:** Andrew Tan, Founder & MD, Consult-Myanmar Co., Ltd.
- **Date:** Tuesday 4 July 2017, 5:30 p.m. to 7:30 p.m.
- **Venue:** ClubCo Singapore, 24 China Street, #01-05/06 China Court, Singapore 048422; phone: +65-62218076
- **Entrance:** Free (venue can only take 100 pax)

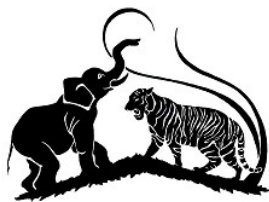
To reserve seats, please contact andrew@consult-myanmar.com.

4. Electricity and energy news

- (a) **Halt of coal-fired power projects:** At least according to comments by a top NLD figure, coal-fired power projects (which had been halted) are likely to resume to combat electricity shortage.
- (b) Possibly in the context of (a): **Toyo Thai plans two massive coal-fired power plants:** <http://tinyurl.com/y87frw24>
- (c) **Myanmar company proposes 30 MW solar power plant near Maubin:** <http://tinyurl.com/y82fny68>
- (d) **China-Myanmar pipelines to supply two million tonnes of oil and two billion cubic metres of gas annually for domestic use:** <http://tinyurl.com/yb3d69ps>
- (e) **Myingyan power plant to start operation in December 2017:** <http://tinyurl.com/ycqh3war>
- (f) **No bidding rounds for oil and gas blocks in the near future:** <http://tinyurl.com/ybl898cq>

5. Market access and other news

- (a) **IE Singapore signs MoU with the MIC to help Singapore companies find Myanmar business partners:** <http://tinyurl.com/y87vxzfg>



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- (b) **Myanmar Investment Forum 2017:** A large Myanmar investment forum was held in Nay Pyi Taw on 7 and 8 June: <http://tinyurl.com/ya82djay>. We participated and hope to give you a summary of some of the topics discussed in one of the next newsletters.
- (c) **Interbank market to launch this year:** <http://tinyurl.com/y9jkggod>
- (d) **New city development project:** <http://tinyurl.com/yagvs3x7> (Well... the government is apparently planning to develop a new city and turn it into the country's next commercial centre, taking over Yangon's role. Let's see if this goes anywhere - one would think that the last time an entirely new city was built in Myanmar, this wasn't such a huge success.)
- (e) **Thilawa SEZ zone B open to investors soon:** <http://tinyurl.com/ybdk9fm5>
- (f) **Hoang Anh Gia Lai and City Mart sign MoU to set up hypermarket:** <http://tinyurl.com/ycdqbl66>
- (g) **Marga Landmark starts construction of large outdoor shopping complex at Inya Lake:** <http://tinyurl.com/y9rx2gx9>

6. Tenders

- (a) **Directorate of Water Resources and Improvement of River Systems:** Meeting room upgrade (World Bank-funded): <http://tinyurl.com/yc622xfq>
- (b) **JICA Study Team:** Topographic survey for the Yangon-Mandalay Railway Improvement Project: <http://tinyurl.com/yd8wg5z3>
- (c) **No. (1) Mining Enterprise:** Sale of cathode copper, lead ore, silicon ore, petrified wood fossils: <http://tinyurl.com/ydyansaa>

We hope that you have enjoyed reading our newsletter and found it useful.

Sebastian Pawlita
Managing Director

Nyein Chan Zaw
Director