



Republic of the Union of Myanmar

Central Bank of Myanmar

8 December 2017

Directive No. 9/2017

Subject: Allowing branches of foreign banks to provide banking services for local exporters

1. The Central Bank of Myanmar has allowed, when issuing the branch license, branches of foreign banks to provide, in cooperation with foreign companies/businesses, local or foreign financial organisations and local financial organizations, wholesale banking services for local companies/businesses.
2. Now, in order to develop local export businesses, the Central Bank of Myanmar allows branches of foreign banks to provide export financing and related banking services for export financing to local exporters.
3. Therefore, branches of foreign banks interested in providing export financing and related banking services for export financing shall report to the Central Bank and obtain approval according to the provision in paragraph 4 of the issued license.

(Signed)

On behalf of the Chairman

U Soe Thein, Vice-Chairman

Distribution list: To all branches of foreign banks

Copy: Office receipt