



**The Republic of the Union of Myanmar
Ministry of Commerce and Trade
Minister's Office
Notification 16/2017
1378, 6th Waning Day of Tapotwe
(17 February 2017)**

1. The Government of the Union of Myanmar, Ministry of Commerce and Trade, hereby issues this Notification according to the powers given by section 13, sub-section (b) of the Export and Import of Goods Law.
2. For the 2017 calendar year, the following terms shall be complied with concerning the import of motor vehicles to be sold at a showroom -
 - (a) The company must be registered at the Directorate of Investment and Company Administration as a service company by a Myanmar citizen or a joint venture with a Myanmar citizen, and such company must be officially appointed by the head office or regional office abroad for a distributorship or dealership for the sale of brand-new motor vehicles.
 - (b) A company wishing to open a showroom shall only operate with one commercial agency registration certificate.
 - (c) A company wishing to open a showroom shall deposit Ks. 150,000,000 in a separate corporate bank account at a bank recognised by the Central Bank.
 - (d) The company shall comply with the terms specified by the Inland Revenue Department with regard to the payment of commercial tax and withholding tax.
 - (e) The company shall comply with the financial rules of the Ministry of Planning and Finance with regard to the transfer, to a destination abroad, of the purchase price for the vehicles to be sold.
 - (f) The imported motor vehicles which are to be sold at the showroom shall be brand-new.
 - (g) The model year of the imported vehicles shall be the current or previous year (presently, 2016 or 2017); the motor vehicles shall be brand-new and left-hand drive.
 - (h) The import of motor vehicles to be sold at the showroom can be done on consignment basis and, additionally, by letter of credit or telegraphic transfer.
 - (i) The motor vehicles shall be imported to Yangon port within the validity of the import license.



- (j) The number of imported motor vehicles shall be in conformity with the number specified by the Ministry of Commerce and Trade and other relevant organisations; motor vehicles shall only be imported according to the types and the model year specified every year according to the Motor Vehicle Law.
- (k) The imported motor vehicles shall only be stored in a showroom or warehouse. Displaying and selling the motor vehicles at a place other than a showroom or driving them before they are sold to a customer is strictly prohibited.
- (l) A business permit shall be obtained from the relevant regional or state government and other related development committees according to their procedure.
- (m) The company must have the ability to build a showroom with the required standards.
- (n) The company must have the ability to build a workshop to provide the required warranty for items sold, after-sale services such as repairs and the sale of spare parts with regard to its imported brand-new motor vehicles.
- (o) The location of the showroom and workshop shall meet the standards specified by the Ministry of Commerce and Trade and other relevant organisations from time to time.
- (p) The workshop shall be located in the same region or state where the showroom is located.
- (q) A company having obtained permission for the opening of a showroom shall not transfer its license for importing motor vehicles to another person.
- (r) A company having opened a showroom shall make its own arrangements for the re-export back to a destination abroad of motor-vehicles that have not been sold within one year or motor vehicles remaining after business closure.
- (s) The deposit of Ks. 150,000,000 can be withdrawn after the sale of motor vehicles imported under the consignment system, remittances, settlement of accounts and account reconciliation have been done following the termination of the business.
- (t) The relevant business owner shall allow inspection by the Ministry of Commerce and Trade or other authorised organisations with regard to the documents and ledgers related to the imported motor vehicles to be sold at the showroom.
- (u) An application for extension of the showroom certificate and commercial agency registration certificate shall be filed one month prior to their expiry.



3. Action shall be taken according to the legal procedures of the relevant department against any person not in compliance with the terms prescribed in paragraph 2.

(Signed)

Dr. Than Myint
Union Minister
Ministry of Commerce and Trade

Letter no. Sa Ka- 14/2(1)-49/2017(4)

Dated 17 February 2017

[Distribution list omitted.]