



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

The Central Bank of Myanmar

8th November 2018

Directive No. (6/2018)

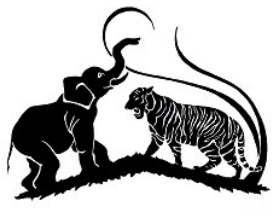
Subject: Allowing branches of foreign banks to extend banking services to local business entities

1. The Central Bank of Myanmar allowed, when issuing the branch license, the branches of foreign banks to provide wholesale banking services to local companies/businesses cooperating with foreign companies/business entities, local/foreign financial institutions or local financial institutions.
2. Furthermore, export financing and related banking services for export financing are also allowed according to Directive No. (9/2017) dated 8th December 2017.
3. With the objective of providing higher access to finance for local business entities, the Central bank of Myanmar hereby allows branches of foreign banks to provide any financing and other banking services to local business entities, in the same manner as local banks.

On behalf of the Governor
(Soe Thein, Deputy Governor)

Distribution list:

All branches of foreign banks



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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