



Dear Readers,

Welcome to a new edition of our newsletter.

1. Gambling Law enacted; opens way for foreigners-only casinos

On 7 May 2019, the president signed the Gambling Law. It replaces the old law from 1986. An English translation is available on our homepage: <https://tinyurl.com/y2nvdnlx>

Importantly, the new law paves the way for the establishment of legal casinos. “Casino” is defined as a place or building registered with the permission of the Union Government with specified terms where only foreigners may gamble. The law does not provide more details; they will have to be hammered out by the ministry in charge, presumably the Ministry of Home Affairs or the Ministry of the Office of the Union Government.

2. Legal and tax framework for foreign construction companies operating in Myanmar

We have uploaded a little brochure for foreign construction companies operating or intending to operate in Myanmar: <https://tinyurl.com/y4j7dl2f>

3. Debt collection seminar

Our readers are cordially invited to our debt collection seminar on 30 May 2019. The invitation can be downloaded here: <https://tinyurl.com/yxry9uxe> Please send an e-mail to sebastian@lincolnmyanmar.com or nyeinchanzaw@lincolnmyanmar.com if you wish to participate.

4. Investment opportunity: laundry franchise

As already mentioned in our last newsletter, the master franchise operator of the world’s leading network of dry cleaning and laundry service stores is interested in finding a suitable investor/buyer for the existing 5 store network it is operating in Myanmar. If you are interested, please contact sebastian@lincolnmyanmar.com.

5. Increase of registration fees

The Registration of Deeds Offices (where one would register among others long-term lease agreements and declarations of trademark ownership) have changed their fees with effect 1 June 2019.



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6. Electricity and energy news

- (a) Yangon Electricity Supply Corporation rationing power: <https://tinyurl.com/yxjrayqu>
- (b) Woodside eyes mangrove forests in Myanmar to offset climate liability: <https://tinyurl.com/y4d66e7v>
- (c) A renewable vision for Myanmar: <https://tinyurl.com/yysmju67>
- (d) French ODA for hydropower upgrade: <https://tinyurl.com/y4yhugb2>

7. Market access and other news

- (a) Cut-off date for claiming compensation for land required for the Yangon Urban Mass Rapid Transit (YUMRT) Project: <https://tinyurl.com/yyzcana7> (This is an 18 km urban railway track to be built with assistance from JICA - very much needed, and it's nice to see that this project seems to be progressing.)
- (b) Central Bank warns public of crypto currencies: <https://tinyurl.com/y38cbav6>
- (c) Adani Myanmar to develop container terminal in Yangon's Ahlone Township: <https://tinyurl.com/y3kgtnac>
- (d) Industrial Bank of Korea signs MoU to support the expansion of Korean companies in Myanmar: <https://tinyurl.com/y6ptqhxa>
- (e) Ks. 90 billion development project to rise in Mandalay City: <https://tinyurl.com/yxqrltdt>

We hope that you have enjoyed reading our newsletter and found it useful.

Sebastian Pawlita
Managing Director

Nyein Chan Zaw
Director