



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar
Central Bank of Myanmar

9th April 2020

Directive No. 6/2020

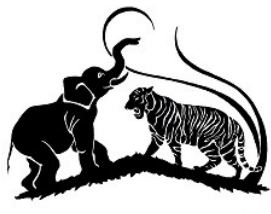
Subject: Temporary change of the minimum reserve requirement to be kept in MMK by banks

Reference: Central Bank of Myanmar Directive No. 10/2015 dated 17th February 2015

1. The minimum reserve requirement to be kept by banks is specified as 5% of the total deposits according to the referenced notice.
2. Based on the current situation as a consequence of COVID-19, the minimum reserve requirement in MMK shall be reduced to 3.5% of the total deposits made by customers.
3. The reduction period shall end on 30th September 2020. Fines shall be imposed as previously for reserves that are lower than the minimum reserve requirement.

(Signed)

Soe Thein (on behalf of the Governor)
Deputy Governor



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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