



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar
Central Bank of Myanmar

9th April 2020

Directive No. 7/2020

Subject: Temporary change of the liquidity ratio calculation formula

Reference: (1) Central Bank of Myanmar Notification No. 19/2017 dated 7th July 2020
(2) Central Bank of Myanmar Directive No. 10/2017 dated 8th December 2017

1. The Central Bank of Myanmar amended the liquidity ratio certificate issued according to Reference (1) by Directive No. 10/2017 in Reference (2).
2. Instead of including 50% of the value of treasury bonds with a remaining maturity of more than one year according to Directive No. 10/2017, 90% of the value shall be included from 20th April to 30th September 2020.
3. With the exception of the amendment in paragraph 2, the remaining calculation shall not change.

(Signed)

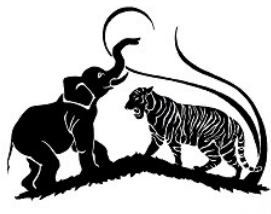
Soe Thein (on behalf of the Governor)
Deputy Governor



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

Attachment

Central Bank of Myanmar					(MMK)	(000s)
Weekly Liquidity Statement	A.	B.	C.	D.	E.	F.
All currencies beside Kyat (B,C,D,E) must be converted to Kyat using CBM official exchange rate.	Kyat	USD	Euro	SGD	All Other Currency	Total
I. Liquid Assets:						
1. Cash on Hand						
2. Current Accounts with CBM						
3. Other Claims on CBM						
4. Demand Deposits with Banks – Domestic						
5. Demand Deposits with Banks – foreign banks with acceptable credit ratings.						
6. Time Deposits with Banks						
7. Loans to Banks						
8. Loans to other Financial Institutions						
9. Treasury Bills						
10. Treasury Bonds						
a. Treasury Bonds having a remaining maturity of one year or less						
b. 90% of Total Value of Treasury Bonds having a remaining maturity of over one year						
11. Foreign Sovereign Securities issued by countries with acceptable credit rating, and having a remaining maturity of one year or less						
12. Discounted Bills having a maturity of three months or less						
13. Debit note receivables						
14. Inward Remittances						
II. Gross Liquid Assets (Sum of items I.1 through I.14)						
III. Less Borrowings collateralized by items I.1- I.14						
IV. Net Liquid Assets (Item II less Item III)						
V. Volatile Liabilities						
1. Demand Deposits of banks						
2. Time Deposits of banks having a maturity of one year or less						
3. Other Demand Deposits						
4. Savings Deposits						
5. Other Time Deposits having a maturity of one year or less						
6. Borrowing from Central Bank.						
7. Short Term Borrowings not collateralized by items I.1 through I.14						
8. Outward Remittances						
9. Debit Notes Payable						
10. Accrued interest Payable on Deposits						
11. Off Balance sheet items:						
a. Unfunded portion of approved lines of credit						
b. Irrevocable Letters of Credit due to be funded within one year						
VI. Volatile Liabilities: (Sum of Items V.1 through V.11.b)						
VII. Liquidity Ratio: Net Liquid Assets expressed as a percentage of Volatile Liabilities = IV/VI						



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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