



# LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

**Government of the Republic of the Union of Myanmar  
Ministry of Planning, Finance and Industry  
Insurance Business Regulatory Board  
Office No. 34, Nay Pyi Taw**

Directive No. 6/2020  
6<sup>th</sup> Waning Day of Kasone, 1382  
12<sup>th</sup> May 2020

## **Permission to engage in insurance types in the Thilawa Special Economic Zone**

1. The Ministry of Planning, Finance and Industry, Insurance Business Regulatory Board, distinguished life insurance and general insurance which can be undertaken by licensed insurance companies including state-owned Myanma Insurance with Directive No. 2/2019 dated 2<sup>nd</sup> July 2019.
2. Furthermore, the Insurance Business Regulatory Board issued business licenses to 5 foreign life insurance companies and 6 joint venture companies for life insurance or general insurance on 28<sup>th</sup> November 2019. In order to provide various kinds of general insurance, the following insurance types are allowed to be carried out in all of Myanmar, including the Thilawa Special Economic Zone, by 8 licensed general insurance companies and Myanma Insurance –
  - (a) Industrial all risk
  - (b) Construction all risk/erection all risk
  - (c) Bailee's liability insurance
3. Therefore, the insurance companies may provide services for the three types of insurance starting from 1<sup>st</sup> October 2020.

Zaw Naing  
Secretary  
On behalf of the Chairman



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### About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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