

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

NEWSLETTER 79 - 8th August 2020

Dear Readers,

Welcome to a new edition of our newsletter!

1. Ministry of Commerce publishes the draft of online shop registration procedures

The Ministry of Commerce recently published the draft of online shop registration procedures and is inviting comments from the public. Please find an English translation of the draft <u>on our homepage</u>. Registration will be voluntary and free of charge.

We took this as an opportunity to offer a <u>webinar on "fintech and e-commerce"</u> on 10th September 2020 from 2:30pm - 4:00pm in which we intend to cover, among others, the following topics:

- Which mobile money providers are good for which businesses?
- Which provider is likely to surpass WaveMoney in the near future?
- For which activities will you need Central Bank approval?
- Legal framework for digital businesses
- How to set up an online shop
- Can the Ministry of Commerce's draft registration procedures actually work?
- Digital businesses and consumer protection
- Digital businesses and protection of intellectual property

Participation is free of charge. If you wish to attend, please send an e-mail to sebastian@lincolnmyanmar.com or nyeinchanzaw@lincolnmyanmar.com stating the name of your company and the names of the participants.

2. Land available in Bago for manufacturing projects

There are two plots of land available in Bago Township (approx. 100 and 200 acres respectively) for sale or lease to build factories. Ideally, the owners would like to sell or lease the entire plots to a developer, but they are also willing to sell or lease smaller chunks. The land is recorded as farmland, but the owners will take care of the conversion process and costs. This is a good location for manufacturing businesses. If you are thinking about setting up a factory in Myanmar and are interested in the land, please contact nyeinchanzaw@lincolnmyanmar.com.

3. Some very interesting news

New SEZ to be developed in Mon State with Japanese investment

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- Marubeni, Mitsui, Sumitomo, Eden Group to build USD 2 billion LNG power plant in the <u>Thilawa SEZ</u>
- Myanmar splits up New Yangon City project into smaller chunks so that others can bid
- Solar tender received 150 bids, mainly from China
- <u>AEON, Shwe Taung to build largest shopping mall in Myanmar with USD 180 million</u> investment
- Mitsubishi eyes car production in Myanmar
- MAI eyes growth, to lease 4 more aircraft by the end of this year
- Government ends internet blackout in Rakhine, Chin
- Large hydropower projects to continue
- Tender to be called for USD 300 million upgrade of Ywama gas plant

We hope that you have enjoyed reading our newsletter and found it useful.

Sebastian Pawlita Managing Director Nyein Chan Zaw Director

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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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