



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar

Central Bank of Myanmar

Notification No. 27/2022

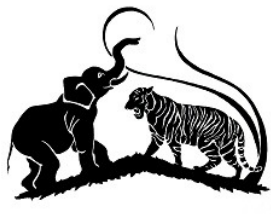
1384, 7th Waxing Day of Kason

(6th May 2022)

1. According to the Foreign Exchange Management Law, the Foreign Exchange Management Regulation and CBM Notification No. 46/2021 dated 10th November 2021, exporters must deposit all their export earnings in foreign currency into their bank accounts in the state within 3 months from the date of shipment, and banks licensed to deal in foreign exchange (AD *[authorised dealer]* banks) must check whether exporters have received export earnings within 3 months from the date of shipment of the goods as evidenced by the export documents.
2. Export earnings from the shipment of goods to Asian countries shall be deposited within 45 days, and export earnings from the shipment of goods to other countries shall be deposited within 90 days in foreign currency into the exporter's bank account in the state. Action will be taken under section 42A Foreign Exchange Management Law if non-compliance is found.

On behalf of the Governor
Win Thaw, Deputy Governor

Distribution list: [Omitted.]



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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