



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar

State Administration Council

Order No. 28/2022

1383, 4th Waxing Day of Tagoo

(April 4th, 2022)

Establishment of the Foreign Exchange Supervisory Committee

1. The Foreign Exchange Supervisory Committee has been established with the following persons in order to carry out the functions required to stabilise the foreign exchange rate and efficiently use foreign currency for the economic development of the Republic of the Union of Myanmar -
 - (a) Lieutenant General Moe Myint Tun
Member of the State Administration Council
Chairman
 - (b) U Win Shein
Union Minister
Ministry of Planning and Finance
Member
 - (c) Dr. Pwint San
Union Minister
Ministry of Commerce
Member
 - (d) Dr. Kan Zaw
Union Auditor General
Member
 - (e) U Than Nyein
Governor
Central Bank Myanmar
Member
 - (f) U Aung Naing Oo
Union Minister
Ministry of Investment and Foreign Economic Relations
Member
2. The functions of the Foreign Exchange Supervisory Committee are as follows -
 - (a) Reviewing and permitting the use of foreign currency needed for importing machinery required for investment activities in the country and by manufacturing businesses, commercial vehicles, and production equipment and raw materials;



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- (b) reviewing and permitting the use of foreign currency needed for importing goods that are essential for the livelihoods of people: fuel, pharmaceuticals, cooking oil, fertilisers, pesticides, and construction materials that are not available locally;
 - (c) reviewing and permitting the use of foreign currency needed by citizens going abroad for medical treatment, on educational trips, on religious trips, or for other social reasons;
 - (d) reviewing and permitting the use of foreign currency required for the import of general goods, repayment of foreign loans and interest, payment of service fees, and remittance of profits from investments;
 - (e) reviewing and permitting, upon mandatory application, the use of foreign currency for the import of social or luxury goods;
 - (f) supervising foreign currency transactions in domestic and foreign investment activities in the country, manufacturing businesses, export/import businesses, and services businesses including education and health;
3. The Foreign Exchange Supervisory Committee shall furthermore perform foreign exchange supervisory functions for other matters as may be assigned.

By order

Aung Lin Dwe
Lieutenant General
Secretary



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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