

# LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

#### CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

### Government of the Republic of the Union of Myanmar Ministry of Transport and Communications Office of the Minister

Letter No. Pa Sa-4 (F.E.-1/1) 2022 (709)

Date: 2<sup>nd</sup> June 2022

Subject: Notifying you of the decision of the meeting of the Foreign Exchange Supervisory Committee Reference: Letter by the Foreign Exchange Supervisory Committee dated 1<sup>st</sup> June 2022 no. 11/11/16 Na Nga Ka (0313/2022)

- 1. The meeting no. 20/2022 of the Foreign Exchange Supervisory Committee decided to set the amount of foreign exchange allowance for organisations providing logistics services as follows:
  - (a) Each member company of the Myanmar International Freight Forwarders Association (MIFFA) may have a monthly balance of USD 300,000 in foreign currency and must exchange any amount in excess of USD 300,000 to MMK.
  - (b) Each shipping line being a member of the Myanmar Mercantile Marine Development Association may have a balance of USD 2,000,000 and must exchange any amount in excess of USD 2,000,000 to MMK.
  - (c) Each business providing freight forwarding services or ground handling services for international airlines may have a balance of USD 100,000 and must exchange any amount in excess of USD 100,000 to MMK.
- 2. Therefore, the relevant departments and organisations are requested to act accordingly.

On behalf of the Vice-Minister Deputy Permanent Secretary

Distribution list: [Ommitted.]



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# **About Lincoln Legal Services (Myanmar) Limited**

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