

# **LINCOLN LEGAL SERVICES (MYANMAR) LIMITED**

#### CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

### Republic of the Union of Myanmar Central Bank of Myanmar

Letter No. FE-1/739 Date: 13<sup>th</sup> July 2022

Subject: Revocation of para. 4(a) of the minutes of the meeting held between the CBM and

banks licensed as AD [authorised dealers] on 7th June 2022

Reference: Letter No. FE-1/540 of the CBM dated 16<sup>th</sup> June 2022

1. Minutes of the meeting held between the CBM and banks licensed as AD held on 7<sup>th</sup> June 2022 were sent to the banks licensed as AD on 16<sup>th</sup> June 2022.

2. It is hereby notified that para. 4(a) of the meeting minutes, which states that companies operating with the permission of the Directorate of Investment and Company Administration (DICA) shall be treated as businesses exempted from Notification 12/2022 if they have 10% or more foreign investment, is revoked.

On behalf of the Governor Win Thaw, Deputy Governor

Banks licensed to deal in foreign exchange (AD)



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## **About Lincoln Legal Services (Myanmar) Limited**

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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