



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

**Republic of the Union of Myanmar
Central Bank of Myanmar**

Letter No. FE-1/744 (ka)

Date: 13th July 2022

Subject: Concerning foreign loans obtained by domestic residents according to section 29A Foreign Exchange Management Law

**Reference: (1) Sections 29A, 38D and 42A Foreign Exchange Management Law
(2) Para. 48 Foreign Exchange Management Regulations**

In order to suspend for the time being the repayment of interest on, and the principal of, foreign loans obtained by domestic residents from abroad either in cash or in kind according to the Foreign Exchange Management Law and the Foreign Exchange Management Regulations referenced in the subject line, banks licensed as authorised dealers (AD) are notified to inform companies and organisations having obtained foreign loans (their customers) to negotiate the repayment schedule for loan interest and principal with the foreign lenders to enable adjustments as necessary.

On behalf of the Governor
Win Thaw, Deputy Governor

Banks licensed to deal in foreign exchange (AD)

Copies to:

Governor's Office, Central Bank of Myanmar

Deputy Governor's Office, Central Bank of Myanmar



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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