

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar Central Bank of Myanmar

Letter No.: FE - 1/643 Date: 29 June 2022

Subject: CBM Notification 12/2022

Reference: CBM Notification 12/2022 dated 3 April 2022

- 1. Discussions were held at the Foreign Exchange Supervisory Committee Meetings 26/2022 and 27/2022 regarding exemptions under para. 3 of the referenced CBM Notification.
- 2. According to the decision of the Foreign Exchange Supervisory Committee Meetings No. 26/2022 and 27/2022, the following matters are not included in the CBM Notification 12/2022:
 - (a) Foreign currency in the foreign currency account of Woori Bank Representative Office opened with Myanma Foreign Trade Bank;
 - (b) foreign currency from the respective foreign currency account of the Special Economic Zone Management Committees and their subordinated companies: Thilawa SEZ Management Committee Company Limited, Kyaukphyu Special Economic Zone Project Development Company Limited, Kyaukphyu Special Economic Zone Deep Sea Port Company Limited, and Dawei SEZ Management Committee Company Limited;
 - (c) Export-Import Bank of India;
 - (d) China National Oil Corporation CNUOC (Myanmar Branch);
 - (e) Panjab [sic] National Bank Yangon Representative Office.

On behalf of the Governor Win Thaw, Deputy Governor

Distribution list: [Omitted.]



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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