

# LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar  
Central Bank of Myanmar

Directive 11/2022

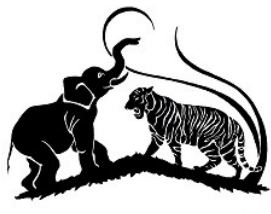
Date: 10<sup>th</sup> August 2022

Subject: **Setting a trading band in relation to the purchase price and sales price in the sale, purchase and exchange in the foreign currency market**

1. When banks with an authorised dealer (AD) license, banks with a money changer (MC) license, and companies and organisations with a money changer (MC) license that are not banks sell, purchase or exchange foreign currency, and when companies with an offshore remittance license transfer foreign currency to or from a destination abroad, they are instructed to do this at a foreign exchange rate within a bandwidth of  $\pm 0.3\%$  from the CBM reference rate (CBM Reference Rate  $\pm 0.3\%$ ).
2. Be notified that action will be taken according to the Foreign Exchange Management Law and Regulations if this limit is exceeded.
3. This Directive shall enter into effect on 10<sup>th</sup> August 2022.

On behalf of the Governor  
Win Thaw, Deputy Governor

Distribution list: *[Omitted.]*



## LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

### About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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