

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar Central Bank of Myanmar

Letter No. FO - 1 / Pa Ka / 2055 Date: 25 August 2022

Subject: Reporting foreign exchange purchased from banks licensed to deal in foreign exchange (AD Banks)

- Reference: (1) CBM Letter No. FE-1/Pa Ka/1956 dated 16 August 2022
 - (2) CBM Letter No. FE-1/Pa Ka/1957 dated 16 August 2022
- AD Banks are notified to submit to the CBM's Foreign Exchange Management Department a list of foreign currency sold to importers of fuel and importers of edible oil from among the foreign currency purchased by the AD Banks according to the referenced letters (1) and (2) issued by the CBM on 16 August 2022 from the 35% export earnings retained by exporters or from exempted companies, organisations and individuals.
- 2. The list according to para. 1 is to be prepared with 17 August 2022 as the start date and to be submitted to the Foreign Exchange Management Department by e-mail (ss.femd@cbm.gov.mm) with the Excel forms in attachments (1) and (2) for the period from 17 August 2022 to 26 August 2022 by 5:00 pm on 26 August 2022 at the latest; and from 29 August 2022 daily by 5:00 pm without fail.

On behalf of the Governor May To Win, Director General

To: AD Banks

Status of sales to companies importing edible oil of foreign currency out of foreign currency purchased from exporters or exempted persons

Date _____

United States Dollars

		export proceeds 35%		Amount	Total	Sale by the bank		
Sr	Date	Amount purchased from exporters	Amount of indirect purchases	purchased from exempt persons	amount purchased	Company name	Amount sold	Balance
	-	nomexporters	purchases					
1	2	3	4	5	6=3+4+5	7	9 (sic)	10=6-9
Total								

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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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