

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar Central Bank of Myanmar

Notification No. 36/2022

Nay Pyi Taw, 1384, 9th Waxing Day of Wagaung (5th August 2022)

- 1. The CBM hereby issues this Notification in exercise of the authority conferred by section 49(b) Foreign Exchange
- 2. The CBM issued Notification 12/2022 dated 3rd April 2022 regarding foreign currency earnings from abroad of domestic residents and the transfer of foreign currency to a destination abroad.
- 3. Only 65% of the export earnings made by exporters are to be converted to MMK according to the instructions in Notification No. 12/2022 mentioned in para. 2 above.
- 4. This Notification shall enter into effect on the date of issue.
- 5. Failure to comply with this Notification shall be subject to action under the Foreign Exchange Management Law.

Governor Than Nyein

Letter No. CBM-1/111 (Order) (302/2022) Date: 5th August 2022

Distribution list: [Omitted.]



About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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