

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

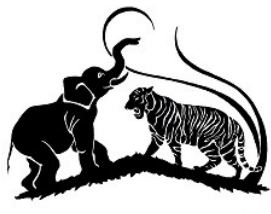
**Republic of the Union of Myanmar
Central Bank of Myanmar**

Notification 39/2022

Nay Pyi Taw, 5th Waning Day of Wagaung, 1384,
(30 August 2022)

1. The CBM issues this Notification in exercise of the powers conferred by section 49(b) Foreign Exchange Management Law.
2. Myanmar citizens abroad may freely use their wages or salary income earned in foreign currency for themselves, transfer them to others, or sell them to the bank if they transfer them to the country through banks licensed to deal in foreign currency (AD [*authorised dealer*] banks).
3. These wages (or salary income) may not be resold by the individuals, companies or organisations that purchased them. The use by themselves and sale to an AD bank is permitted.
4. The total period of time until the final sale shall not exceed 21 days from the date receipt of the foreign currency by the AD bank according to the paragraphs 2 and 3 above.
5. This Notification shall take effect from 1 September 2022.

Than Than Swe
Governor



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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