

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

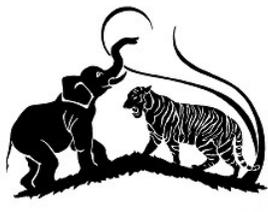
**Ministry of Planning and Finance  
Internal Revenue Department**

**Notification of the availability of tax benefits in relation to salary income earned in foreign currency  
by foreign nationals.**

1. According to the Union Tax Law 2022, salary income in a foreign currency earned by foreign nationals abroad will be exempted from income tax. This means that foreign nationals who earn this income **do not need to pay additional income tax** according to the current Income Tax Law when they transfer the money to the country to make an investment by purchasing capital goods such as local vehicles or immovable property, *[spending money on]* construction, or purchasing shares.
2. However, foreign nationals shall only be entitled to refrain from paying additional income tax under the tax law in force if the remittance is made through a bank or financial institution with an official money transfer license.
3. Therefore, in order to fully enjoy the tax benefits when purchasing capital goods with tax-exempt salary income, foreign nationals are advised to send money through a **bank or financial institution that has an official money transfer license.**

**Internal Revenue Department**

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## LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

### About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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