



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar
State Administration Council
Law Amending the 2022 Union Tax Law
(State Administration Council Law No. 48/2022)
1384, 10th Waning Day of Tazaungmon
(17 November 2022)

The State Administration Council has enacted this law in accordance with section 419 of the Constitution of the Republic of the Union of Myanmar.

1. This law shall be called the Law Amending the 2022 Union Tax Law.
2. (a) The subject matters in sections 3 and 4 of this law shall take effect from October 2022 to 31 March 2023.
(b) The subject matter in section 5 of this law shall take effect from 1 April 2022 to 31 March 2023.
3. In the table of specific goods in section 12, subsection (a) of the 2022 Union Tax Law, the expression “except electric vehicles” in nos. 12(a), (b) and (c) shall be replaced with the expression “except battery electric vehicles (BEV)”.
4. In the table of goods not subject to commercial tax in section 14, sub-section (a) of the 2022 Union Tax Law, item 46 shall be added after item 45 as follows:

Sr.	Name of the goods
46.	Battery electric vehicle (BEV) and its battery

5. After section 23 of the 2022 Union Tax Law, a section 23A shall be added as follows:
“23A. Notwithstanding anything contained in section 23, sub-section (a), if an association of persons is engaged in the oil and natural gas exploration and production sector of Myanmar, income tax shall be imposed at the rate of 25% on the total net income without deducting the allowances under section 6 of the Income Tax Law.”

I hereby sign in accordance with section 419 of the Constitution of the Republic of the Union of Myanmar.



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

(Signed)

Min Aung Hlaing

Senior General

Chairman of the State Administration Council

About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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