



CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

**Republic of the Union of Myanmar
Ministry of Planning and Finance**

Clarification of meaning regarding Myanmar's oil and natural gas exploration and production sector

Notification No. 11/2023
Nay Pyi Taw, 1384, 13th Waxing Day of Tabodwe
(2 February 2023)

1. Exercising the authority conferred by section 9 Union Taxation Law 2022, the Ministry of Planning and Finance hereby clarifies the meaning for better understanding in relation to the activities covered by the expression "oil and natural gas exploration and production sector" in sections 23A and 27 of this law.

Topic covered

2. This clarification is an explanation regarding how this ministry interprets the income tax liability of associations of persons engaged in the oil and natural gas exploration and production sector of Myanmar.

Affected persons

3. This clarification affects associations of persons engaged in the oil and natural gas exploration and production sector of Myanmar.

Relevant legislation

4. This clarification shall apply to sections 23A and 27 Union Taxation Law 2022.

Clarification of the meaning

5. The expression "oil and natural gas exploitation and production sector" as used in sections 23A and 27 Union Taxation Law 2022 refers to activities carried out according to oil and natural gas exploration and production rights. Oil and natural gas exploration and production rights mean a production sharing contract entered into in connection with oil and natural gas exploration and production activities, whether under the relevant or any other law.
6. In addition, the exploration, drilling and production of oil and natural gas by oneself or by obtaining the services of another person, the business of exploration, drilling and production,



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and of transporting oil and natural gas by pipeline or cross-country, and oil and natural gas exploration, drilling and production services are also included.

7. This notification shall take effect from the 2023-2024 assessment year.

Win Shin
Union Minister

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