



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Notification to companies

1. The Directorate of Investment and Company Administration is providing necessary supervision so that companies develop a habit of complying with the law when conducting business in accordance with legal requirements.
2. Therefore, in order to verify whether companies and directors are complying with the relevant laws in force and to support the anti-money laundering and anti-terrorism financing procedures, a company must submit the following when submitting the annual report that is to be submitted within 2 months after the company's according to section 97 Myanmar Companies Law:
 - (a) Evidence that the paid-up capital shown in the MyCo system has been credited to a bank account opened in the company's name;
 - (b) the following information for natural persons listed as company directors:
 - (1) copy of the national scrutiny card and a certificate from the relevant township police that the director actually resides at the address stated in form "Ka";
 - (2) for foreign nationals, proof of compliance with the Registration of Foreigners Rules, 1948 (for example, immigration form "C");
 - (c) confirmation from the relevant township police that the registered office address of the company listed in the MyCO system is actually located on the ground and that the company is planning to open an office;
 - (d) if a member (shareholder) of the company listed in the company's register is a natural person, the evidence in sub-paragraph (b) above;
 - (e) if a member (shareholder) of the company listed in the company's register is a legal person or a legal entity, evidence related to the organisation.
3. Those who register new companies shall comply with the points mentioned above from the date of publication of this notification and report back to company.dica@mifer.gov.mm. Only thereafter will the Registrar allow the submission of the annual return that must be submitted under section 97 Myanmar Companies Law within 2 months after the company's registration, and if there is no full compliance in relation to the submission of annual returns, further action will be taken according to section 430(d) Myanmar Companies Law.

Directorate of Investment and Company Administration

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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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