



# LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

*CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED*

**Republic of the Union of Myanmar  
Central Bank of Myanmar**

Letter No. FE-1/Pa Ka/105

Date: 18 April 2023

**Subject: Decision of the meeting no. 27/2023 of the Foreign Exchange Supervisory Committee**

Reference: Resolution of the meeting no. 27/2023 of the Foreign Exchange Supervisory Committee

1. The Foreign Exchange Supervisory Committee in its meeting no. 27/2023 decided as follows in paragraph 1(r) of its resolution:

“To allow the sale and use of 100% of the export earnings at the market price for export declarations (ED) made before the issuance of Notification No. 12/2022 dated 3 April 2022, and to exchange 65% of the export earnings to Myanmar kyats according to Notification No. 12/2022 and allow the sale and use of 35% at the market price for export declarations made during the period from 4 April 2022 when Notification No. 12/2022 was issued until the issuance of Notification No. 36/2022 dated 5 August 2022 of the Central Bank of Myanmar.”

2. Banks with an authorised dealer license (AD banks) are hereby instructed to comply with the decision of the Foreign Exchange Supervisory Commission.

On behalf of the Governor

Zaw Myint Naing, Deputy Governor



## LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

### About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

- Sebastian Pawlita, Managing Director  
Phone: +95-9-262546284 (English)  
E-Mail: [sebastian@lincolnmyanmar.com](mailto:sebastian@lincolnmyanmar.com)
- Nyein Chan Zaw, Director  
Phone: +95-9-790488268 (Myanmar)  
E-Mail: [nyeinchanzaw@lincolnmyanmar.com](mailto:nyeinchanzaw@lincolnmyanmar.com)

Office address: La Pyi Wun Plaza, Room 409 (4<sup>th</sup> Floor), 37 Alan Pya Pagoda Road, Dagon Township, Yangon

Web: [www.lincolnmyanmar.com](http://www.lincolnmyanmar.com)