LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

NEWSLETTER 114 - 9 June 2023

Dear Readers,

Welcome to a new edition of our newsletter.

Arbitration in Myanmar

Myanmar acceded to the New York Convention on 15 July 2013, and to celebrate the upcoming 10th anniversary, we uploaded a <u>primer on arbitration in Myanmar</u> with the following topics:

- Arbitration institutions in Myanmar
- Extensive and detailed analysis of published case law to answer the question: "Do local courts honour arbitration clauses?"
- Interim measures in foreign arbitration and their enforcement in Myanmar
- Detailed explanation of the enforcement mechanism for foreign arbitral awards, covering the specifics in the Arbitration Law and the various modes of enforcement provided in the Code of Civil Procedure, and its ways to discover assets owned by the judgment debtor
- Our take on the impact of the recent tightening of foreign currency controls on the outbound remittance of money recovered from the enforcement of a foreign arbitral award
- English translations of the Supreme Court's Arbitration Procedures and a recent decision of the Yangon Western District Court ordering the recognition and enforcement of a foreign arbitral award

We hope that you have found this information useful.

Sebastian Pawlita Nyein Chan Zaw

Managing Director Director



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

Sebastian Pawlita, Managing Director
Phone: +95-9-262546284 (English)
E-Mail: sebastian@lincolnmyanmar.com

Nyein Chan Zaw, Director

Phone: +95-9-790488268 (Burmese)

E-Mail: nyeinchanzaw@lincolnmyanmar.com

Office address: La Pyi Wun Plaza, Room 409 (4th Floor), 37 Alan Pya Pagoda Road, Dagon

Township, Yangon

Web: www.lincolnmyanmar.com