



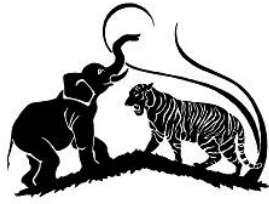
Dear Readers,

Welcome to a new edition of our newsletter.

New VPA penalties

The SAC's Ministry of Planning and Finance issued a new schedule of "VPA (valid for prior arrival) penalties" with effect from 9 June 2023 ([English translation](#)). Most goods require an import license prior to their arrival at a Myanmar port; the penalties are imposed if the goods arrive before the issuance of the license. The new schedule is as follows:

Sr.	Offence	Regularly imported vehicles/machines, vehicles imported in projects		General goods		Remarks
		Explanation	Penalty	Explanation	Penalty	
14	Arrival of the goods prior to the approval of the "valid for prior arrival (VPA)" license/ permit; obtaining an amendment of the license/ permit after the goods arrived	1 day to 20 days	Exempt	1 day to 30 days	Exempt	(1) Exemption from VPA penalties for up to 45 days for CMP items.
		21 days to 30 days	1/24 AV <i>[assessed value]</i>	31 days to 40 days	1/90 AV	
		31 days to 40 days	1/4 AV	41 days to 50 days	1/48 AV	(2) Exemption from VPA penalties for aircraft spare parts.
		41 days to 50 days	1/2 AV	51 days to 60 days	1/24 AV	
		51 days to 60 days	1 AV	61 days to 70 days	1/8 AV	(3) Regarding license/permit renewal, if the renewal is late, but the renewal is consecutively allowed, there is no need to take action under this article.
		61 days and more	Confiscation	71 days to 80 days	1/4 AV	
				81 days to 90 days	1 AV	
				91 days and more	Confiscation	



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

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We hope that you have found this information useful.

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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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