



Dear Readers,

Welcome to a new edition of our newsletter.

1. More restrictions on payments for imports

With letter dated 3 July 2023 ([English translation](#)), the Central Bank under the SAC imposed more restrictions on payments for imports:

- Foreign currency to pay for imports may only be purchased through the “[online trading programme](#)” if the applicant can show an import license. Banks have to check whether the import license date matches with the date of the import declaration and the shipping date and refuse the application to purchase foreign currency and remit money if the import license date is later than the import declaration date.
- Paying for imports in advance is not allowed. As an exception, banks shall check whether there are compelling reasons to pay in advance and apply (presumably with the Foreign Exchange Supervisory Committee) for permission on a case-by-case basis.
- Banks must check whether the import declaration was made within 3 months from the import license date or, if it was made later, whether the import license has been renewed in the meantime.
- No outbound remittance shall be made for imports if the import declaration is older than 6 months.

2. Vaccination certificate no longer required when entering the country

With effect from 1 July 2023, the production of a vaccination certificate has disappeared from the list of “[public health requirements for travellers entering Myanmar through international airports and seaports](#)”. It is still necessary to show a COVID-19 insurance (either purchased from Myanmar Insurance or abroad).

3. Translations uploaded

We uploaded a translation of the [Transfer of Immovable Property Restriction Law](#) as the one available on the internet is not very accurate.

We furthermore uploaded a translation of the [Interpretation of Expressions Law](#) as it contains important definitions and interpretation guidelines.



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

NEWSLETTER 117 - 6 July 2023

We hope that you have found this information useful.

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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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