



**Dear Readers,**

Welcome to a new edition of our newsletter.

**1. Online sales business registration**

On 28 July 2023, the Ministry of Commerce published the following notice on its webpage:

“Notice”

Date: 27 July 2023

Notification no. 51/2023 regarding the registration of businesses selling goods and services online was issued on 21 July 2023. Preparations are underway for the registration of online sales businesses in an e-commerce registration system.

Please be informed that the commencement date of the registration of online applications will be announced together with the registration procedure.

Ministry of Commerce

We would like to take the opportunity to advertise our [seminar](#) on this topic on 15 August 2023; please send us an e-mail ([info@lincolnmyanmar.com](mailto:info@lincolnmyanmar.com)) if you wish to attend.

**2. SAC repeals Freshwater Fisheries Law**

On 27 July 2023, the SAC (SAC Law No. 53/2023) repealed the 1991 [Freshwater Fisheries Law](#).

**3. Certificates of origin under the Regional Comprehensive Economic Partnership (RCEP) agreement**

On 26 July 2023, the Ministry of Commerce published the following notice on its webpage:

Notice



The Regional Comprehensive Economic Partnership (RCEP) agreement, which includes the ASEAN member countries, Australia, China, Korea, Japan, and New Zealand, has been in effect since 1 January 2022.

The Department of Trade, as the CO issuing authority, has issued CO Form RCEP for goods exported to China with the right to tariff concessions since 1 November 2022.

Myanmar will verify and approve CO Form RCEP for tariff concessions according to the Regional Comprehensive Economic Partnership agreement for original goods from Myanmar to be exported to Cambodia, Thailand, Brunei, Laos, Singapore, Malaysia, and Indonesia starting from 1 August 2023 at relevant export/import offices and trade stations under the Department of Trade under the Ministry of Commerce, so exporters may apply for CO Form RCEP as prescribed.

Furthermore, exporters wishing to apply for *[authorisation as]* approved exporter are hereby notified that they may apply through the online CO application system <https://onlineco.myanmartradenet.com/> starting from 1 August 2023.

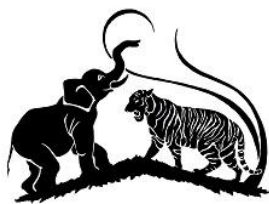
Department of Trade

#### 4. Restrictions on the sale of electric vehicles

On 26 July 2023, the Ministry of Commerce published the following notice on its webpage:

##### Notice

1. Companies that import electric vehicles and accessories are known to be selling electric vehicles through pre-orders on social networks and in showrooms.
2. In meetings and negotiations in April and June 2023 with companies that import electric vehicles and accessories, we advised them that they must not, when reselling electric vehicles, sell for more than 20% profit on the CIF value, advertise on social networks and sell, and make pre-order sales of vehicles which have not yet arrived.



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NEWSLETTER 122 - 30 July 2023

3. It is therefore notified that in case of non-compliance with the prohibitions in paragraph 2 above the exporter/importer registration certificate will be cancelled as administrative action, and action will be taken according to the Consumer Protection Law.

Working Committee for the Promotion of the Investment in and Import, Export and Production of Electric Vehicles and Related Businesses

We hope that you have found this information useful.

Sebastian Pawlita  
Managing Director

Nyein Chan Zaw  
Director

### About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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