

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Government of the Republic of the Union of Myanmar Ministry of Planning and Finance Notification No. 42/2024 1386, 8th Waning Day of Kason (30 May 2024)

The Ministry of Planning and Finance has issued this notification exercising the powers conferred by section 3 (d) Tariff Law.

1. For the importation of [components for] fuel vehicles to be manufactured locally with the approval of the Myanmar Investment Commission using the semi-knocked down (SKD) system and the completely knocked down (CKD) system, continuous relaxation of the tariff rates has been allowed as follows to improve economic recovery and assist micro, small and medium businesses.

Sr	Vehicle type	Rate in MCT 2022 (%)			Relaxed rate (%)		
		CBU	SKD	CKD	CBU	SKD	CKD
a	Passenger vehicles with 2000 CC and below	30%	7.5%	5%	-	5%	3%
b	Passenger vehicles with 2001 CC and above	40%	7.5%	5%	-	5%	3%
С	Three-wheeled motor vehicle (passenger)	20%	7.5%	5%	-	3%	1.5%
d	Three-wheeled motor vehicle (cargo)	10%	7.5%	5%	-	3%	3%
е	Buses	10%	7.5%	5%	-	3%	3%
f	Truck/Body Building	10%	7.5%	5%	-	3%	3%
g	Motorcycle	5%	3%	3%	_	1.5%	1.5%

2. This notification shall be in force from 1 June 2024 to 31 May 2025.

Win Shein
Union Minister
Ministry of Planning and Finance
Government of the Republic of the Union of Myanmar



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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