

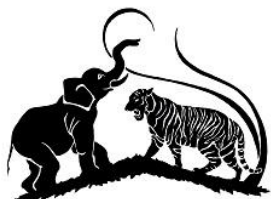
# LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

**Republic of the Union of Myanmar**  
**Central Bank of Myanmar**  
**Establishment of the Central Committee for the Issuance of the Central Bank Digital Currency**  
**Notification No. 16/2025**  
**1387, 14<sup>th</sup> Waxing Day of Nayon**  
**(24 June 2025)**

1. To systematically implement the activities related to the issuance of the Central Bank Digital Currency, the Central Committee for the Issuance of the Central Bank Digital Currency has been established with the following persons and assigned duty, as per the approval by the Office of the State Administration Council dated 1 May 2025:

- |     |  |             |
|-----|--|-------------|
| (a) | Deputy Governor<br>Central Bank of Myanmar   | Team Leader |
| (b) | Director General<br>Information Technology and Cyber Security Department<br>Ministry of Transport and Communications         | Member      |
| (c) | Director General<br>Financial Regulatory Department<br>Ministry of Planning and Finance                                      | Member      |
| (d) | Director General<br>Monetary Policy, Research, International Relations and Training<br>Department<br>Central Bank of Myanmar | Member      |
| (e) | Director General<br>Banking Regulatory and Supervisory Department<br>Central Bank of Myanmar                                 | Member      |
| (f) | Director General<br>Management and Human Resources Development Department<br>Central Bank of Myanmar                         | Member      |
| (g) | Director General<br>Financial Management Department<br>Central Bank of Myanmar   | Member      |

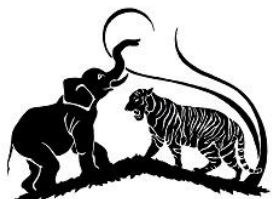


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| (h) | Director General<br>Foreign Exchange Management Department<br>Central Bank of Myanmar             | Member          |
| (i) | U Kyaw Soe Lin<br>Central Executive Committee Member<br>Myanmar Banks Association                 | Member          |
| (j) | U Min Wint Oo<br>Chairman<br>Myanmar Payment Union  | Member          |
| (k) | U Zaw Min Oo<br>Vice Chairman<br>Myanmar Computer Federation                                      | Member          |
| (l) | One external expert   | Member          |
| (m) | One external expert   | Member          |
| (n) | Director General<br>Financial Markets/Payments and Clearing Department<br>Central Bank of Myanmar | Secretary       |
| (o) | Team Leader<br>Central Bank Digital Currency Study Group<br>Central Bank of Myanmar               | Joint Secretary |

2. The duties of the Committee are as follows:

- (a) Supervising under the guidance of the Governor of the Central Bank of Myanmar all research, testing, development and operations related to the Central Bank Digital Currency (CBDC).
- (b) Being responsible for discussing and consulting with stakeholders, studying papers, conducting workshops, and contacting and consulting with local/international experts and organisations, all related to the issuance of CBDC.
- (c) To successfully implement CBDC-related activities, defining prior processes, submitting a project plan to be implemented step by step to the Governor of the Central Bank of



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Myanmar for approval, and providing supervision to ensure implementation according to the plan.

- (d) Studying and analysing CBDC designs, technologies and regulatory frameworks existing in other countries, the impacts on the payment system and the monetary policy currently in use, and the impacts on the risks to financial stability and the entire economy.
- (e) Studying and evaluating ledger technology, databases and digital platforms systems, and evaluating cybersecurity and resilience measures.
- (f) Enabling and supervising the drafting of necessary laws, procedures, terms and conditions, and standards for the issuance of the CBDC that will be integrated into the current financial system.
- (g) Supervising activities to implement CBDC-related activities, such as gathering necessary human resources, capacity building, and funds allocation.
- (h) Supervising the construction of necessary technical infrastructure to implement CBDC-related activities.
- (i) Establishing and assigning duties to working committees and supervising their operations to implement CBDC-related activities.

Than Than Swe  
Governor



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### About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

- Sebastian Pawlita, Managing Director  
Phone: +95-9-262546284 (English)  
E-Mail: [sebastian@lincolnmyanmar.com](mailto:sebastian@lincolnmyanmar.com)

Office address: No. 55 (D), Inya Myaing Road, Golden Valley, Bahan Township, Yangon Region

Web: [www.lincolnmyanmar.com](http://www.lincolnmyanmar.com)