

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar
State Administration Council
Reorganisation of the Gold and Currency Market Monitoring, Control and Supervisory Working
Committee
Order No. 40/2025
1387, 14th Waxing Day of Nayon
(24 June 2025)

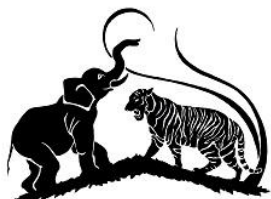
1. As the Central Committee for Ensuring a Smooth Flow of Trade and Goods attaches great importance to the stability of the gold and currency markets to avoid delays and difficulties in domestic and foreign trade, the “Gold and Currency Market Monitoring, Control and Supervisory Working Committee” has been reorganised with the following persons to support the work of the Central Committee in one aspect by ensuring stability of the domestic gold and currency prices through control and supervision under the command of the Central Committee:
 - (a) Deputy Governor
Central Bank of Myanmar
Chairman
 - (b) Secretary
Central Committee for Ensuring a Smooth Flow of Trade and Goods
Vice Chairman 1
 - (c) Deputy Minister
Ministry of Natural Resources and Environmental Conservation
Vice Chairman 2
 - (d) Secretary
Yangon City Development Committee
Member
 - (e) Secretary
Mandalay City Development Committee
Member
 - (f) Director General
Department of Land Transport Administration
Ministry of Transport and Communications
Member
 - (g) Director General
Inland Revenue Department
Ministry of Planning and Finance
Member
 - (h) Director General
Member



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Customs Department
Ministry of Planning and Ministry of Finance

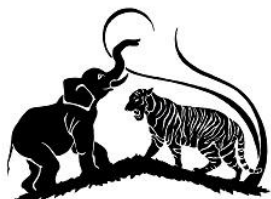
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| (i) | Director General
General Administration Department
Ministry of Home Affairs | Member |
| (j) | Director General
Bureau of Special Investigation
Ministry of Home Affairs | Member |
| (k) | Director General
Ministry of Legal Affairs | Member |
| (l) | Director General
Department of Land Records and Land Registry
Ministry of Agriculture, Livestock and Irrigation | Member |
| (m) | Director General
Ministry of Labour | Member |
| (n) | Director General
Department of Trade
Ministry of Commerce | Member |
| (o) | Director General
Office of the Union Auditor General | Member |
| (t) | Commander
Financial Crime Prevention and Suppression Police Force
Ministry of Home Affairs | Member |
| (u) | Police Chief
Myanmar Police Force
Ministry of Home Affairs | Member |
| (v) | Deputy Director General
Banking Regulatory and Supervisory Department
Central Bank of Myanmar | Member |
| (w) | Joint Secretary | Secretary |



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Central Committee for Ensuring a Smooth Flow of Trade and Goods

- (x) Managing Director Joint Secretary 1
Mining Enterprise No. 2
Ministry of Natural Resources and Environmental Conservation
 - (y) Director General Joint Secretary 2
Foreign Exchange Management Department
Central Bank of Myanmar
2. The duties of the Gold and Currency Market Monitoring, Control and Supervisory Working Committee are as follows:
- (a) Monitoring, maintaining, and enforcing compliance with the State Administration Law No. 57/2021 amending the Foreign Exchange Management Law, with the directives issued according Central Bank of Myanmar's Notifications No. 35/2021, 43/2021, and 46/2021, and with the laws, rules, procedures and orders in force;
 - (b) inspecting transaction records as necessary to investigate and identify speculative purchases/sales in the domestic gold market, inspecting compliance with payment regulations issued by the Central Bank of Myanmar, having relevant officials investigate and identify those who act with the intention of disrupting the stability of the domestic gold market, and taking action according to the laws, rules, procedures, orders and directives in force;
 - (c) monitoring and inspecting, according to the Foreign Exchange Management Law and the regulations, notifications and directives of the Central Bank of Myanmar, the foreign exchange inflow/outflow records of state-owned banks, private banks and money changers authorised to hold and buy/sell foreign currency, inspecting as necessary documents, individuals and companies related to the export/import of goods, and taking action against those who do not comply;
 - (d) having relevant officials investigate and identify those who illegally hold, illegally trade, and speculate with foreign currencies, and taking action against them;
 - (e) having relevant departments investigate whether payments exceeding MMK 20 million referred to in Central Bank of Myanmar Notification No. 43/2021 are made using the banking system, and taking action against those who do not comply;



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- (f) having relevant departments investigate whether the Central Bank of Myanmar's payment restrictions are complied with when fixed assets such as houses, land and vehicles are sold and their ownership transferred, and taking action if there is non-compliance;
 - (g) having relevant authorities investigate and identify cash withdrawals where a percentage is taken from the monies deposited in the bank when cash is withdrawn, and cash withdrawals where those who hold cash outside a bank charge a percentage to those who want to exchange for cash the monies that they deposited in their bank account, and taking action against those involved;
 - (h) establishing and assigning duties as necessary to subcommittees and inspection teams to ensure compliance with laws and regulations (Law Enforcement) and effective cooperation between departments in supervising and regulating the domestic gold market and the foreign currency market;
 - (i) reporting daily the operations of the Gold and Currency Market Monitoring, Control and Supervisory Working Committee to the Central Committee for Ensuring a Smooth Flow of Trade and Goods;
 - (j) reporting monthly the status of the operations of the Gold and Currency Market Monitoring, Control and Supervisory Working Committee to the Office of the State Administration Council;
 - (k) defraying all administrative and necessary expenses for the office of the Gold and Currency Market Monitoring, Control and Supervisory Working Committee from the funds of the Central Bank of Myanmar.
3. This order supersedes and revokes State Administration Council Order No. 201/2021 dated 17 December 2021.

By order

Aung Lin Dwe
General
Secretary



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Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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