



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

NEWSLETTER 216 - 21 February 2026

Dear Readers,

Welcome to a new edition of our newsletter.

1. US tariffs

On 20 February 2026, the US Supreme Court [struck down](#) all tariffs that the Trump Administration had introduced based on the International Emergency Economic Powers Act (IEEPA).

On 2 April 2025, the Trump Administration imposed a 44% rate (later, on 7 August 2025, reduced to 40%) on all imports from Myanmar in addition to the existing general rate. Exemptions were introduced for certain agricultural products in November 2025.

This 40% “specific reciprocal tariff rate” is now gone, which should come as a relief to Myanmar manufacturers exporting to the US. The impact is shown in the sample calculation below created by an [online tariff simulator](#).

Calculator Reset Form

Product or HTS Code: 6601.10.00.00 Open Catalog

Umbrellas and sun umbrellas (including walking-stick umbrellas, garden umbrellas and similar umbrellas) > Garden or similar umbrellas

Shipment Value (USD): 10000

Country of Origin: my Burma (BU)

Mode of Transport: Ocean

Entry Date: 02/20/2026

Date of Loading: 02/20/2026

Potential Exclusion Codes: 9903.01.30 Not Applied IEEPA Reciprocal Donation Exclusion

Results Send Results

DUTY RATE: ~~46.50%~~ **6.50%**

Total Duties: \$4,650

COST BREAKDOWN

Base Cost	\$10,000
Total Duties	\$4,650
Harbor Maintenance Fee (HMF)	\$13
Merchandise Processing Fee (MPF)	\$35
Landed Cost	\$14,698

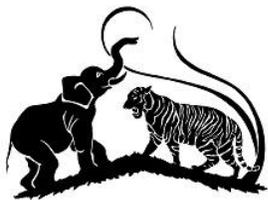
Hide Cost Breakdown

Line 1 Value: \$10,000

6601.10.00.00	6.5%	\$650	
9903.02.43	IEEPA Myanmar (Burma)	40%	\$4,000

No longer applies

However, it is not certain whether this relief is enduring as President Trump on the same day, in response to the Supreme Court decision, announced a new 10% global special tariff based on a different law and may try to use other statutory authorities to impose the same sorts of tariffs that the Supreme Court struck down.



2. **FATF status of Myanmar remains unchanged**

The Financial Action Task Force (“**FATF**”), an intergovernmental organisation that works to prevent money-laundering and terrorist financing, announced on [13 February 2026](#) that Myanmar’s status as high-risk jurisdiction remains unchanged.

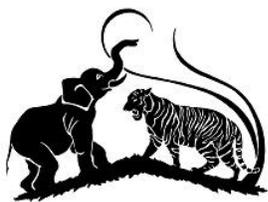
Differently to other jurisdiction deemed high-risk (North Korea and Iran), however, the FATF calls on its members and other jurisdictions to make their banks apply enhanced due diligence measures concerning Myanmar-related transactions rather than going one step further and urging the application of effective countermeasures, such as obliging banks to sever ties.

The FATF states that it may consider countermeasures from June 2026 “if no further progress is made”.

The FATF also states: “When applying enhanced due diligence, countries should ensure that flows of funds for humanitarian assistance, legitimate NPO activity and remittances are neither disrupted nor discouraged. Especially in relation to earthquake relief efforts in Myanmar, the FATF recognizes the importance of ensuring that implementation of its Recommendations does not adversely and disproportionately affect NPOs and further, does not unduly hinder civil society and the delivery of humanitarian assistance. The FATF will also continue to monitor whether Myanmar’s AML/CFT activities apply undue scrutiny to legitimate financial flows.”

We hope that you have found this information useful.

Sebastian Pawlita
Managing Director



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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