



LINCOLN CONSULTANCY (MYANMAR) LIMITED

NEWSLETTER 228 - 19 March 2026

Dear Readers,

Welcome to a new edition of our newsletter.

Criteria to qualify for MIC income tax exemption

On 16 March 2026, the Myanmar Investment Commission under the National Defence and Security Council announced that investors must be able to contribute at least 35% of their investment in cash if they wish to qualify for 3, 5 or 7 years of income tax exemption in a [promoted sector](#) according to section 75 [Myanmar Investment Law](#), and (later) submit evidence that the investment vehicle incorporated in Myanmar received the cash. Furthermore, if the investment vehicle is to borrow money from abroad, the investor must obtain approval from the Central Bank (this is nothing new), and (later) submit evidence of the cash receipt by the investment vehicle.

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

**Republic of the Union of Myanmar
Myanmar Investment Commission
Notification No. 1/2026**

1387, 14th Waning Day of Tabaung
(16 March 2026)

Exercising the powers conferred by section 100 (b) Myanmar Investment Law, the Myanmar Investment Commission hereby issues this notification.

Minimum criteria to qualify for tax exemptions or reliefs

1. An investor must fulfill at least the following criteria for an investment in a promoted sector to qualify for tax exemptions or reliefs:
 - (a) Be able to contribute in cash at least 35% of the total investment amount stated in the proposal or endorsement application;
 - (b) If the investment is to be made with a loan from abroad, be able to present a loan approval letter from the Central Bank of Myanmar that includes a loan repayment



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schedule, as well as evidence of the loan and the capital having been received in cash through a bank authorised to deal in foreign currency (AD Bank).

2. These criteria may be adjusted as required by the state's policy.

Mya Tun Oo

We hope that you have found this information useful.

Sebastian Pawlita
Managing Director

About Lincoln Consultancy (Myanmar) Limited

Lincoln Consultancy (Myanmar) Limited provides the full range of legal advisory (through our local lawyers), tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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